



Rural Municipality of Lorne

OFFER TO PURCHASE

To: The Rural Municipality of Lorne

I/We _____
(Hereinafter called the "Purchaser"), hereby offer to purchase from the Rural Municipality of Lorne (hereinafter called the "Municipality"), the following lands and premises being a vacant residential/commercial lot.

Lot _____ Block _____ Plan _____, (herein after called the "Land") in the LUD of _____

Subject to no encumbrances and/or endorsements against title except:

- Standard utility caveats
- Rural Municipality of Lorne Development Agreement

AT and for the purchase of \$ _____ dollars plus GST to be paid in lawful money of Canada, payable at Somerset, Manitoba as follows:

1.	Purchase price payable on the Closing Date	\$
2.	Goods and Services Tax	\$
	TOTAL	\$

All funds due on closing shall be paid to the Rural Municipality of Lorne as of the Possession date.

Goods and Services Tax

This transaction is subject to GST. The Buyers shall pay to the Seller the full GST on the Closing Date.

Possession Date

The possession date for this transaction shall be a date that is mutually agreed by both Buyer and Seller herein but, in any event, shall not be any later than:

- a. six months from the date that this Offer to Purchase is fully executed by both parties;

The buyer acknowledge that until title has transferred, they take possession of the Property at their own risk and construction or installation of improvements thereon shall not vest in them until such time as title has transferred. Land transfer tax is calculated on the basis of the fair market value of the Property as of the date of possession, and is solely the Buyers responsibility.

Adjustments

The date of adjustment for property taxes (including local improvements), if any, and any and all other adjustments on closing shall be the Possession date, unless otherwise agreed in writing. If property taxes are not yet assessed, they shall be assessed as of the Possession date and the Buyer and Seller mutually agree to readjust once the property taxes have been assessed.

Contract Non-Assignable

This Offer to Purchase is non-transferable and non-assignable by the Buyers to any person, firm or corporation under any circumstances, except with the written approval of the Seller obtained prior to such transfer or assignment, which approval may be withheld for any reason within the discretion of the Seller.

WITNESS our hand this _____ day of _____ 20_____.

Witness

Buyer

WITNESS our hand this _____ day of _____ 20_____.

Witness

Rural Municipality of Lorne